



TOWN OF DOUGLAS  
**FORM G**

Agreement to secure performance by a deposit of money

OFFICE USE ONLY

APPL No. \_\_\_\_\_

SUBMITTED \_\_\_\_\_

FEE \_\_\_\_\_

**I. Applicant Information**

Owners Name \_\_\_\_\_ Contact Person \_\_\_\_\_

Street Address \_\_\_\_\_ Additional Address \_\_\_\_\_

City/Town \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Telephone Number \_\_\_\_\_ Fax Number \_\_\_\_\_ Email Address \_\_\_\_\_

Other Comments \_\_\_\_\_

**II. Owner Information**

Name \_\_\_\_\_ Contact Person \_\_\_\_\_

Street Address \_\_\_\_\_ Additional Address \_\_\_\_\_

City/Town \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Telephone Number \_\_\_\_\_ Fax Number \_\_\_\_\_ Email Address \_\_\_\_\_

Other Comments \_\_\_\_\_

**III. Plan Information**

Title of Plan: \_\_\_\_\_

Drawn By: \_\_\_\_\_

PLS registration #: \_\_\_\_\_

Date on Plan: \_\_\_\_\_

Date of approval of plan: \_\_\_\_\_

Date of endorsement of approval of plan: \_\_\_\_\_

Recording information of originally approved plan: \_\_\_\_\_



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**IV. Agreement to secure performance by a deposit of money**

This Agreement is entered into this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ by and between the Town of Douglas, a Massachusetts municipal corporation, acting through its planning board, with an address of 29 Depot Street, Douglas Massachusetts [hereinafter "planning board"] and \_\_\_\_\_, with an address of \_\_\_\_\_ (this should be the record owner of the parcel of land shown on an approved definitive subdivision plan and includes an equitable owner of purchaser on a purchase and sales agreement for the entire parcel or portion of the parcel of land shown on the approved definitive subdivision plan) [hereinafter "owner"].

**Preamble**

WHEREAS, on \_\_\_\_\_, based on the owner's application dated \_\_\_\_\_, and after a duly noticed public hearing(s), the planning board approved a definitive subdivision plan showing \_\_\_\_\_ lots, which is entitled: \_\_\_\_\_

By: \_\_\_\_\_

To be recorded or registered at the \_\_\_\_\_;

WHEREAS, the approved definitive subdivision plan shows the division of a parcel of land located at \_\_\_\_\_

[hereinafter "subdivision"] and further described in a deed or deeds dated \_\_\_\_\_ and recorded at the \_\_\_\_\_ in Book(s) \_\_\_\_\_, Page \_\_\_\_\_;

WHEREAS, M.G.L., ch41 § 81U requires the planning board to secure the construction of ways and the installation of municipal services in an approved subdivision before endorsing its approval on the approved definitive subdivision plan;

WHEREAS, the owner has decided to secure all/a portion (described as \_\_\_\_\_)

of the construction of ways and installation of municipal services in the subdivision by means of a DEPOSIT OF MONEY in the penal sum of \_\_\_\_\_ dollars;

WHEREAS, the planning board has determined that the deposit of money is sufficient in form and amount to secure the construction of ways and installation of municipal services in the subdivision and hereby accepts the aforesaid deposit of money in the amount specified;

WHEREAS, the owner's construction of ways and installation of municipal services within the subdivision are subject to the requirements of M.G.L., ch 41 §§ 81 K-81GG (The Subdivision Control Law); the planning board's Subdivision Rules and Regulations applicable to this subdivision; the application submitted for approval of this subdivision; the certificate of approval and all conditions of approval of this subdivision as set forth in the Appendix attached to and made an enforceable part of this agreement; the recommendations, if any, of the board of health; the approved definitive plan; all conditions subsequent to approval of this subdivision due to any amendment, modification, or rescission of the approval of the definitive subdivision plan; all of the provisions set forth in this agreement and any amendments thereto; and the following additional documents

\_\_\_\_\_  
\_\_\_\_\_



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\_\_\_\_\_ [hereinafter "approval instruments"];

NOW THEREFOR, for and in consideration of the mutual promises set forth below, and after good and valuable consideration, the parties agree as follows:

**SECTION 1. INCORPORATION OF PREAMBLE**

The Preamble shall be incorporated into and become an enforceable part of this agreement.

**SECTION 2. EFFECTIVE DATE**

This agreement shall be effective upon its execution by all parties hereto, subject to endorsement of approval of the definitive subdivision plan by the planning board and the recording or registering on the plan at the \_\_\_\_\_ at the expense of the owner.

**SECTION 3. OBLIGATIONS, DUTIES, AND RIGHTS OF THE PLANNING BOARD**

- a. Upon completion of the construction of ways and installation of municipal services in accordance with the approved instruments, the planning board shall release the owner from this agreement and shall issue a certificate of completion and release that shall be executed by a majority of the members of the planning board.
- b. Upon construction of a portion of the ways and installation of a portion of the municipal services in accordance with the approval instrument, the planning board may release the owner from this agreement, in full or in part, so long as the construction of ways and installation of municipal services are, in the opinion of the planning board, sufficiently secured by another method as provided in M.G.L., ch 41 § 81U. A certificate of release shall be executed by a majority of the members of the planning board.
- c. The planning board may rescind approval of the definitive subdivision plan for breach of any provision of this agreement of any amendments thereto. Said rescission shall be in accordance with M.G.L., ch 41 § 81W.
- d. The Planning board shall notify the treasurer for the Town of Douglas of any release of the deposit of money that secures this agreement in full or in part. Upon receipt of a release, the treasurer shall forthwith return the deposit of money, or portion thereof, together with accrued interest, if any, to the owner. The owner shall be obligated to pay all income taxes on any accrued interest.
- e. If the owner fails to complete the construction of ways and installation of municipal services as provided by the approval instruments, and within the time provided in this agreement, the Planning Board may apply the penal sum of the deposit of money held by the treasurer of the Town of Douglas, in whole or in part, for the benefit of the said town to the extent of the reasonable costs to the said town to complete the construction of ways and installation of municipal services as provided in the approval instruments. Any portion of the deposit of money, together with accrued interest, if any, that is not applied as set forth above, shall be returned to the owner upon completion of the construction of ways and installation of



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municipal services by the Town of Douglas. The owner shall be obligated to pay all income taxes on any accrued interest.

**SECTION 4. OBLIGATIONS, DUTIES, AND RIGHTS OF THE OWNER**

- a. The owner shall secure this obligation by depositing with the treasurer of the Town of Douglas, a deposit of money to be held by the treasurer in a subdivision escrow account in the name of the Town of Douglas in the amount of \_\_\_\_\_ for the purpose of securing construction of ways and installation of municipal services in the subdivision.
- b. The owner shall complete construction of the ways and installation of the municipal services for this subdivision no later than \_\_\_\_\_.
- c. The owner agrees and understands that failure to complete construction of the ways and installation of the municipal services by the agreed-upon date shall result in automatic rescission of approval of the definitive subdivision plan by the planning board. The planning board shall forthwith carry out the rescission as provided in M.G.L., ch. 41 § 81W.
- d. The owner agrees and understands that the planning board will not release this agreement in full, unless another method of security is provided, or until the ways and municipal services have been deemed by the planning board to be constructed and installed in accordance with the approval instruments, which shall include demonstration of adequate construction and installation over a \_\_\_\_\_ period of time prior to said release.
- e. No provision of this agreement shall prevent the owner from varying the method of securing the construction of ways and the installation of municipal services from time to time or from securing by one, or in part by one and in part by another of the methods as provided in M.G.L., ch 41, § 81U, as long as the planning board deems the method chosen for securing the construction of ways and the installation of municipal services as sufficient.
- f. The owner shall at all times provide the board forthwith (no more than 14 days after transfer of title) with the name of the current owner or owners of this subdivision or portions thereof and the address of the owner and owners. The owners agrees and understands that failure to comply with this provision could result in rescission of approval of the definitive subdivision plan.
- g. The owner shall at all times provide the board forthwith (no more than 14 days after transfer of title) with the name of any mortgagee or mortgagees of this subdivision or portions thereof and the address of the mortgagee or mortgagees. At the time of executing this agreement, the mortgagee(s) of this subdivision is/are \_\_\_\_\_ whose address is \_\_\_\_\_.  
The owner agrees and understands that failure to comply with the provision could result in rescission of approval of the definitive subdivision plan.
- h. The owner appoints the planning board as its agent to record or register the approved and endorsed definitive subdivision plan and any other instrument required to be recorded under the approval instruments at the \_\_\_\_\_ and at the expense of the owner.



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**SECTION 5. BINDING EFFECT**

This agreement, and any amendments thereto, shall be binding on the owner, the owner's agents and representatives, and any successors to the owner's title, interest, and rights in the parcel of land constituting this subdivision, including executors, administrators, devisees, heirs, successors and assigns of the owner.

**SECTION 6. USE OF TERMINOLOGY**

Use of the term "owner" in this agreement is for convenience only and should not be considered as a limitation on those parties who may be subject to and bound by the provisions of this agreement and any amendments thereon. Use of the term "planning board or board" in this agreement is for convenience only and may include agents or representatives of the planning board.

**SECTION 7. APPOINTMENT OF AN AGENT**

If someone other than the owner will represent the owner, the owner must designate such representative below.

Name of representative: \_\_\_\_\_

Address of representative: \_\_\_\_\_

Tel. #: Days \_\_\_\_\_ Evenings \_\_\_\_\_

Relationship of representative to owner: \_\_\_\_\_

In executing this agreement, I hereby authorize the person or persons named above to represent my interest before the planning board with respect to the subdivision that is the subject of this agreement.

**SECTION 8. AMENDMENTS**

This agreement may be amended, in writing, by agreement of all of the parties to this agreement.

**SECTION 9. GOVERNING LAW**

This agreement, and any amendments thereto, shall be governed by the laws of the Commonwealth of Massachusetts.





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**PLANNING BOARD**

_____	_____	_____
Planning Board Member	Date	Witness
_____	_____	_____
Planning Board Member	Date	Witness
_____	_____	_____
Planning Board Member	Date	Witness
_____	_____	_____
Planning Board Member	Date	Witness
_____	_____	_____
Planning Board Member	Date	Witness
_____	_____	_____
Planning Board Member	Date	Witness
_____	_____	_____
Planning Board Member	Date	Witness

COMMONWEATH OF MASSACHUSETTS

Then personally appeared before me the above-named

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

and acknowledge the execution of the foregoing instrument to be their free acts and deeds for the purposes provided therein.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Notary Public

\_\_\_\_\_  
\_\_\_\_\_

My commission expires:



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**ASSENT OF MORTGAGEE**

\_\_\_\_\_, of \_\_\_\_\_,

the mortgage of the parcel of land, or a portion thereof, constituting this subdivision at the time of execution of this agreement, hereby consents to execution of this agreement by the owner, who is the mortgagor of the parcel of land subject to a certain mortgage deed dated \_\_\_\_\_ and recorded at the \_\_\_\_\_ in Book \_\_\_\_\_, Page \_\_\_\_\_; registered in \_\_\_\_\_ as Document No. \_\_\_\_\_, and noted on certificate of title No. \_\_\_\_\_, in Registration Book \_\_\_\_\_, Page \_\_\_\_\_. The mortgagee also agrees to hold the mortgage subject to this agreement and agrees that the mortgage shall be subordinate to the agreement, which agreement shall have the same status, force, and effect as through executed and recorded prior to the conveyance to the mortgagee by the mortgagor-owner to the mortgagee.

**MORTGAGEE**

\_\_\_\_\_  
Signature of Mortgagee                      Date              Witness

By:  
Its:  
Duly authorized

**COMMONWEALTH OF MASSACHUSETTS**

Then personally appeared before me the above-named \_\_\_\_\_, Person duly authorized to execute this agreement on behalf of the mortgage, and acknowledged the execution of the foregoing instrument to be his/her free act and deed for the purposes provided therein.

\_\_\_\_\_  
Notary Public

\_\_\_\_\_  
My commission expires:

**APPENDIX**

(Conditions of approval of the definitive subdivision plan)