

MetLife Financial Freedom Select[®]

Facts At A Glance – B,L,C* Class (Qualified Plans)



MetLife

MetLife Financial Freedom Select (MFFS[®]) is a variable annuity developed by MetLife to provide a retirement savings vehicle for employees of qualified retirement plans under Federal tax law. A variable annuity is a contract between you and a life insurance company where, in exchange for your purchase payments, the insurer agrees to pay out a lump sum or a stream of retirement income at a later date.

Minimum Contribution

None.

Note: If no purchase payments are made for more than 24 months and the account balance is under \$2,000, MetLife may cancel the contract, if permitted by law, by paying the account balance less any outstanding loans.

Transfers Among Funding Options

Currently free and unlimited. Non-taxable. Other restrictions may apply.¹

Automated Investment Strategies²

Fixed Account Safety Plus Investing–Equity Generator^{®2}

Customized Investing–Rebalancer[®]

Fixed Interest Account Plus Index Investing–Index Selector^{®3}

Investing a Large Sum Over Time–Allocator^{SM 2}

3% Rollover Distribution and Direct Transfer Credit¹ (B and L Classes only)

Eligible transfers in the first two employee years receive a bonus of 3% of the transfer. Generally, it is unavailable if assets are from other MetLife or MetLife affiliates' products or if you are over age 65 on the employee enrollment date. If any amounts are withdrawn prematurely, either a portion or the entire transfer bonus will be forfeited. Restrictions apply.¹ For 457(b), 403(a), 401 and TSA ERISA, eligible rollover and transfer bonus must remain in the Fixed Interest Account for five years.

The Predictor^{SM 1,4} (Guaranteed Minimum Income Benefit – "GMIB")

- **Lifetime Income:** Guarantees a fixed level of income beginning on the 10th (or later) contract anniversary, providing an income floor if your account balance declines at the point at which an income stream is requested.
- **Cost:** 0.70% of the "Income Base"⁵ per year
- **Purchase Requirement:** Must be elected at the time of contract purchase (prior to age 76) and is irrevocable once elected.
- **Income Stream:** Income Base is based on the higher of: 1. Purchase payments compounded at 6% annually (until the contract anniversary prior to the employee's 81st birthday) and reduced for withdrawals (depending on amount, either dollar-for-dollar or proportionately), or 2. The "Highest Anniversary Value" achieved on any contract anniversary, prior to age 81, increased for subsequent purchase payments and reduced proportionately for withdrawals.
- **Loans:** Cannot exercise the benefit if there are outstanding loans. Purchase payments made to repay a loan under the Plan taken by an employee shall not be considered purchase payments for purposes of the Predictor. In addition, withdrawals to satisfy a loan request by an employee for the Plan shall not be treated as a withdrawal under the Predictor unless the loan is defaulted.
- **Withdrawals:** Must annuitize the contract using conservative GMIB Table rates (age setback and modest interest rate) in the contract rider to receive this benefit. The Income Base cannot be applied to current annuity rates which may be higher than the GMIB Table rates. Applying your account balance (minus taxes, fees and outstanding loans) to the current annuity rates may produce higher income payments than the payments guaranteed under the Predictor. In that event you will receive the higher amount, but would have paid for the Predictor without ever using it.

* The C Class is only available to new participants in groups established prior to the close of the NYSE on 6/1/12 with the C Class in the 403(b) ERISA, 403(a), 457(b), or 401 markets.

¹ Please see prospectus for more details.

² No investment strategy can guarantee a profit or protect against a loss. Only one investment strategy may be in effect at a time. The Equity Generator and Allocator are dollar cost averaging strategies that involve continuous investment in securities regardless of fluctuating price levels. Participants should consider their ability to continue purchases through periods of low price levels.

³ Direct investment into an index is not possible. Certain models in this strategy may be more volatile than other MetLife Automated Investment Strategies. We will continue to implement the Index Selector strategy using the percentage allocations of the model that have been in effect. These percentage allocations will not change. You should consider whether it is appropriate for you to continue this strategy over time if your risk tolerance, time horizon, or financial situation changes. The asset allocation models used in the Index Selector strategy may change from time to time. Please see your MetLife Representative for an updated model.

⁴ For qualified retirement plans and IRAs, the Predictor may have a limited or diminished usefulness as a result of your need to comply with the required minimum distribution rules. For example, withdrawals (including your required minimum distributions) taken during the 10 year holding period will reduce the income base of the Predictor, and have the effect of reducing or eliminating the value of the income payments provided under the rider. Please consult your own independent legal and tax advisor.

⁵ May not be withdrawn as a lump sum. Does not establish or guarantee a certain account balance or return on any funding option.

⁶ Withdrawals of taxable amounts are subject to ordinary income taxes and if taken prior to age 59½, may be subject to an additional 10% Federal income tax penalty. However, withdrawals from a 457(b) plan are not subject to the 10% Federal income tax penalty, unless the withdrawal is attributable to an amount rolled over from another type of qualified retirement plan or IRA. Before a withdrawal can be taken from a qualified employer plan, a trigger event (e.g., severance from employment) is generally required. Withdrawals before age 59½ from a qualified plan and ERISA TSA or 70½ from a 457(b) plan are generally restricted by the Federal tax rules. Consult with your tax advisor to determine whether an exception to these tax rules may apply.

Death Benefit

The Standard Death Benefit is the greater of: 1. Account balance, less any outstanding loans; or 2. Total purchase payments reduced proportionately for withdrawals, less any outstanding loans (including any applicable withdrawal charges).

Optional Annual Step-Up Death Benefit

The greatest of: 1. Account balance; 2. Total purchase payments reduced proportionately for withdrawals (including any applicable withdrawal charges), or 3. "Highest Anniversary Value" on any contract anniversary prior to employee's 81st birthday plus any subsequent purchase payments and reduced proportionately for withdrawals (including any applicable withdrawal charges).

In each case the amount is reduced by any outstanding loans. Must be elected at time of purchase and is irrevocable once selected. Available for an additional Separate Account Charge of 0.10% annually.

Minimum Distribution Service

The minimum distribution generally required each year once you reach age 70½ or for qualified employer plans when you retire (provided the plan allows and you are not a 5% or more owner of your employer), whichever is later, by Federal income tax rules can be calculated and forwarded from MetLife Financial Freedom Select. Failure to take required minimum distributions for a year will generally result in a 50% penalty tax on the amount of the shortfall. MetLife will guarantee the calculation for this annuity contract against IRS penalties (based upon the information provided) and for this annuity contract only. May not be available in all markets.

Loan Provision

If allowed within your plan, loans are available. Information regarding loans is outlined on the loan request form.

Benefit Sensitivity (B and L Classes only)

See prospectus for additional details.

No contract withdrawal charge will apply upon:⁶

- withdrawals of up to 10% of your total account balance per certificate year (after the first certificate year)
- disability (subsequent to first employee year; Social Security Administration definition of disability)⁶
- death
- annuitization
- retirement from the employer you had at the time you purchased this annuity
- severance from employment with the employer you had at the time you became a participant in the plan that is funded by this annuity
- a direct transfer to another MetLife approved product
- any withdrawal required to avoid Federal income tax penalties or satisfy Federal income tax rules (for this annuity contract only) (does not include payments intended to avoid the 10% Federal income tax penalty under section 72(t) of the Internal Revenue Code)

Annual Contract Fee

There is a \$30 Annual Contract Fee from the investment divisions. The fee will be waived if the account balance is \$25,000 or greater, or if purchase payments of \$2,000 or more were received in the past 12 months. No fee is deducted from the Fixed Interest Account.

Separate Account Charge

B Class: 1.15%; L Class: 1.30%; C Class*: 1.45%

Annual Separate Account Charge for American Funds investment divisions is an additional 0.25%.

Additional investment-related fees and expenses will apply to the selected funding options

Withdrawal Charges⁶

The following withdrawal charges apply to the amount withdrawn from the account balance based on the age of the employee's account.

B Class: 12-year withdrawal charge schedule: 9%, 9%, 9%, 9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%, 0%

L Class: 7-year withdrawal charge schedule: 9%, 8%, 7%, 6%, 5%, 4%, 2%, 0%

C Class*: No withdrawal charges apply

This product is a long-term investment designed for retirement purposes. Product availability and features may vary by state.

Variable annuity products are offered by prospectus only, which is available from your registered representative. You should carefully read the product prospectus and consider the product's features, risks, charges and expenses, and the investment objectives, risks and policies of the underlying portfolios, as well as other information about the underlying funding options. This and other information is available in the prospectus, which you should read carefully before investing. All product guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company.

The amounts allocated to the variable investment options are subject to market fluctuations so that, when withdrawn, they may be worth more or less than their original value. There is no guarantee that any of the variable investment options will meet their stated goals or objectives.

The MetLife Financial Freedom Select variable annuity, like all annuities, is an insurance product and not insured by the FDIC, the NCUSIF or any other government agency, nor is it guaranteed by, or the obligation of, the financial institution that sells it. All product guarantees, including optional benefits, are subject to the financial strength and claims-paying ability of the issuing insurance company.

Like most annuity contracts, MetLife's contracts contain charges, limitations, exclusions, holding periods, termination provisions and terms for keeping them in force. Contact your financial representative for costs and complete details.

Neither MetLife nor its representatives or agents are permitted to give legal, accounting, ERISA or tax advice. Any discussion of taxes, ERISA or accounting rules included in or related to this material is for general informational purposes only. Such discussion does not purport to be complete or to cover every situation. Current tax law and ERISA are subject to interpretation and legislative change. Tax results and the appropriateness of any product for a specific taxpayer may vary depending on the particular set of facts and circumstances. You should consult with and rely on your own independent legal, ERISA, accounting and tax advisors.

If you are buying a variable annuity to fund a qualified retirement plan or IRA, you should do so for the variable annuity's features and benefits other than tax deferral. In such cases, tax deferral is not an additional benefit of the variable annuity. References throughout this material to tax advantages, such as tax deferral and tax-free transfers, are subject to this consideration.

Pursuant to IRS Circular 230, MetLife is providing you with the following notification: The information contained in this document is not intended to (and cannot) be used by anyone to avoid IRS penalties. This document supports the promotion and marketing of insurance products. You should seek advice based on your particular circumstances from an independent tax advisor.

MetLife, its agents and representatives may not give legal or tax advice. Any discussion of taxes herein or related to this document is for general information purposes only and does not purport to be complete or cover every situation. Tax law is subject to interpretation and legislative change. Tax results and the appropriateness of any product for any specific taxpayer may vary depending on the facts and circumstances. You should consult with and rely on your own independent legal and tax advisors regarding your particular set of facts and circumstances.

Ordinary income taxes generally apply at withdrawal. Withdrawal charges may also apply. Withdrawals will reduce the living benefit, death benefit and account value. Withdrawals prior to age 59½ from a TSA or prior to age 70½ from a 457(b) (before separation of service) are generally prohibited. Where allowed, a 10% Federal income tax penalty generally applies, in addition to ordinary income taxes. Consult with your tax advisor to determine whether an exception to these tax rules may apply.

The MetLife Financial Freedom Select variable annuity is issued by Metropolitan Life Insurance Company on Policy Forms G.FF5(08/02) and G-MFFS-1(8/04) and is distributed by MetLife Investors Distribution Company (member FINRA). Both are MetLife companies.

MetLife

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• Not A Deposit • Not FDIC-Insured • Not Insured By Any Federal Government Agency • Not Guaranteed By Any Bank Or Credit Union • May Go Down In Value